

A. C. SARANG JOSHI AND ASSOCIATES

CHARTERED ACCOUNTANT

"3417/2,VINAYAK PLAZA", NEAR KUDAL POST OFFICE, DIST. - SINDHUDURG. 416520. PH.(O) 02362-221448 (M) 9422434839

YASHWANTRAO BHONSALE POLYTECHNIC AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD OF 1ST APRIL 2018 TO 31ST MAR. 2019

RECEIPTS	Rs.	PAYMENTS	Rs.
To <u>Opening Balances</u>		By Administrative Expenses	3300611.69
Cash-in-Hand	156250.00	(As per Schedule - G)	
Cash-at-Bank	299478.52	" Expenditure on Object	20844953.00
(As per Schedule A)		(As per Schedule - H)	
" Grant Received	766133.00	" <u>Fixed Assets</u>	3467293.00
(As per Schedule C)		(As per Schedule - R)	
" Fees from Students	33335834.00	" Investment	0.00
(As per Schedule D)		(As per Schedule K)	
" Interest Received	0.00	" FUNDS Dep.	2160193.00
(As per Schedule E)		(As per Schedule - I)	
" Other Receipts	3399934.82	" Liabilities & Provisions	26848501.00
(As per Schedule F)		(As per Schedule - J)	
" Sale of Fixed Assets	0.00	" Loans	0.00
(As per Schedule - R)		(As per Schedule - L)	
" Students Welfare Fund	0.00	" Deposits	0.00
(As per Schedule - I)		(As per Schedule - M)	
" Liabilities & Provisions	26170679.40	" Advances	582038.00
(As per Schedule - J)		(As per Schedule - N)	
" Investment	0.00	" Receivables	37245351.00
(As per Schedule - K)		(As per Schedule - O)	
" Loans	0.00	" Branch / Division	22679445.00
(As per Schedule - L)		(As per Schedule - P)	
" Deposits	0.00	" <u>Closing Cash & Bank Balances</u>	
(As per Schedule - M)		Cash in Hand	5154.00
" Advances	582038.00	Cash-at-Bank	115094.00
(As per Schedule - N)		(As per Schedule B)	120248.00
" Receivables	33884998.75		
(As per Schedule - O)			
" FUNDS	4347972.00		
(As per Schedule - I)			
" Branch / Division	14305516.00		
(As per Schedule - P)			
	117248834.49		0.00 117248834.49

Examined and found correct, subject to my Audit Report
of even date attached.

Date: 26.10.2019

Place: Kudal

For A. C. Sarang Joshi & Associates
Chartered Accountant

(Ashok C. Sarang)
Partner



A. C. SARANG JOSHI AND ASSOCIATES

CHARTERED ACCOUNTANT

"3417/2 VINAYAK PLAZA", NEAR KUDAL POST OFFICE, DIST. - SINDHUDURG. 416520. PH.(O) 02362-221448 (M) 9422434839

YASHWANTRAO BHONSALE POLYTECHNIC AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD OF 01ST APRIL 2018 TO 31ST MAR. 2019

EXPENDITURE	Rs.	INCOME	Rs.
By Administrative Expenses (As per Schedule - G)	3300611.69	By Grant Received (As per Schedule C)	766133.00
" Expenditure on Object (As per Schedule - H)	20844953.00	" Collage Fee Recd. (As per Schedule D)	33335834.00
" Depreciation on Assets (As per Schedule - S)	2160393.00	" Interest Received (As per Schedule E)	0.00
		" Other Receipts (As per Schedule F)	3399934.82
" Excess of Expenditure over Income carried over to Balance Sheet	11195944.13		
	37501901.87		37501901.87

Examined and found correct, subject to my Audit Report
of even date attached.

For A. C. Sarang Joshi & Associates
Chartered Accountant



(Ashok C. Sarang)
Partner

Date: 26.10.2019

Place: Kudal

A. C. SARANG JOSHI AND ASSOCIATES

CHARTERED ACCOUNTANT

"3417/2 VINAYAK PLAZA", NEAR KUDAL POST OFFICE, DIST. - SINDHUDURG. 416520. PH.(O) 02362-221448 (M) 9422434839

YASHWANTRAO BHONSALE POLYTECHNIC AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

BALANCE SHEET AS ON 31ST MAR. 2019

LIABILITIES	RS.	ASSETS	RS.
Funds (As per Schedule - I)	6202954.00	Fixed Assets (As per Schedule R)	16148440.01
Loans (As per Schedule - L)	0.00	Investment (As per Schedule K)	0.00
Liabilities & Provisions (As per Schedule - J)	18576845.40	Deposits (As per Schedule - M)	0.00
Branch / Division (As per Schedule - P)	-1221410.95	Advances (As per Schedule - N)	0.00
Income & Expenditure A/c (As per Schedule - Q)	-2661522.39	Receivables (As per Schedule - O)	4628177.25
		Closing Cash & Bank Balances	
		Cash-in-Hand	5154.00
		Cash-at-Bank	115094.80
		(As per Schedule B)	120248.80
	70896866.06		0.00 20896866.06

Examined and found correct, subject to Our Audit Report
of even date attached.

For A. C. Sarang Joshi & Associates
Chartered Accountant

(Ashok C. Sarang)
Partner

Date: 26.10.2019

Place: Kudal

YASHWANTRAO BHONSALE POLYTECHNIC
 AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

<u>OPENING CASH & BANK BALANCE (01.04.2018)</u>		SCHEDULE - A
Cash-in-Hand		156250.00
<u>Cash-at-Bank</u>		
BOI - S'wadi - 14102011000	299478.52	299478.52
Total		455728.52

<u>CLOSING CASH & BANK BALANCE (31.03.2019)</u>		SCHEDULE - B
Cash-in-Hand		5154.00
<u>Cash-at-Bank</u>		
BOI - S'wadi - 14102011000	115094.80	115094.80
Total		120248.80

<u>GRANT RECEIVED</u>		SCHEDULE - C
RAC Summer 2018 Grant		298462.00
RAC Win 2018 Grant		330503.00
THEORY EXAM SUM 2018 REMMUNARA		72676.00
THEORY EXAM WINTER 2018 GRANT		64492.00
TOTAL		766133.00

<u>COLLEGE FEES</u>		SCHEDULE - D
Curriculum Activity Polytechnic 18-19		987000.00
Development Fund		2691690.00
Group Insurance Polytechnic 18-19		231900.00
Laboratory Fees 18-19		2044500.00
Regular and Continuing Charges		253800.00
Sport & Gym Polytechnic 18-19		705000.00
Tuition Fee Polytechnic 18-19		26421944.00
TOTAL		33335834.00

<u>INTEREST INCOME</u>		SCHEDULE - E
Bank Interest Recd.		0.00
Interest on FD		0.00
TOTAL		0.00

<u>OTHER RECEIPTS</u>		SCHEDULE - F
Events		285500.00
Exam Remuneration Received		8400.00
Forfitted Fees for Cancellation Admission		51764.00
Consultancy Charges Received-CFP		10000.00
DTE Charges		369100.00
Exam Fees Summer - 2019		753300.00
Examination Fees Polytechnic Recd.		782336.00
Exam Vigilance Squad Win 2018		13980.00
Fc Registration		90100.00
Fine - Polytechnic		7800.00
IEDSSA Sport Grant		9998.82
ISTE Membership		73200.00
Library Book Fine		1765.00
Mscit Vigilance Charges Recd.		7205.00
Other Fees Polytechnic 18-19		352500.00
OTO registration fee 2018-19		5900.00
Photocopy Fee Polytechnic Reced		103750.00
Photocopy Fees of RAC Work Sum - 2018		69535.00
PRACTICAL EXAM SUM 2018 REMMUNAF		42589.00
PRACTICAL EXAM WIN 2018 REMMUNAF		28183.00
Reassessment Fees Recd. Winter - 2018		28140.00
Reassessment Fess-Summer 2018		44000.00
Third Party Inspection / Service Income Polytec		20669.00
Training & Placement Recd.		82500.00
Transportation Charges - ARC Regi.		149700.00
Typing Exam Remuneration Reced		8020.00
TOTAL		3399934.82



YASHWANTRAO BHONSALE POLYTECHNIC
 AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

ADMINISTRATIVE EXPENSES

SCHEDULE - G

Advertisement	151685.00
Affiliation / Inspection	160000.00
Audit Fee	30000.00
Bank Interest / Commission/ Charges	14030.05
Communication Exp	40599.00
Establishment Exp.	46317.00
FRA Fees	5018.88
Insurance	65120.00
Meeting Fees and Exp	150596.70
NBA Exp	739010.40
Other Exp.	179863.00
Petrol & Diesel	34300.00
Printing and Stationery	346484.00
Professional Charges	30000.00
Remuneration / Professional Charges	8268.00
Repair and Maintance	54688.00
Website Related Exp	9296.66
Adm Charges for PF	67988.00
Certificate of Backlog 18-19	22200.00
Consumables - Computer Items	17228.00
DTE Charges Exp.	417000.00
Electricity Charges (MSEDCL)	281759.00
FC Registration Exp	18707.00
IEDSSA Sport Exp	7720.00
Income Tax Late Payment	6320.00
Mscit Vigilance Charges	7205.00
Office Exp	3379.00
Republic Day Exp	1950.00
Transportation Charges	16355.00
Transportation Charges - ARC Regi. Exp.	106800.00
Workshop Material	260724.00
TOTAL	3300611.69

EXPENDITURE ON OBJECT

SCHEDULE - H

Activities	297500.00
Expenses Related to Students	791000.00
Laboratory Material & Consumable For College	3571.00
Magazin, Journals, Periodicals Subscription	122910.00
Membership Fees	12820.00
PF Contribution - College Share 17-18	805559.00
Social Gathering / Functions Exp. / Welfare	150398.00
Staff Salary	14772640.00
Univercity / Board Exam Fees	2436486.00
Gratuity Paid	1662579.00
Pramotional Activity Expenses	29476.00
Scholarship Yashwant 18-19	151702.00
SPORTS EXP.	105062.00
TA / DA for Staff	250.00
Summer Exam Remuneration Exp.	0.00
TOTAL	20844953.00

FUNDS

SCHEDULE - I

Particula rs	Bal. on 01.04.2018	Addition during the year	Paid during the year	Bal. on 31.03.2018
Depreciation Fund	1069930.00	2160393.00	0.00	3230323.00
Grant Recd. Form DSO Sindhu	686000.00	525000.00	0.00	1211000.00
Grant Recd. Form Samajkalyan	18800.00	0.00	0.00	18800.00
Students Welfare Fund	80252.00	0.00	0.00	80252.00
Gratuiti Payable	0.00	1662579.00	0.00	1662579.00
TOTAL	1854982.00	4347972.00	0.00	6202954.00



YASHWANTRAO BHONSALE POLYTECHNIC
 AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

LIABILITIES & PROVISIONS

SCHEDULE - J

Particulars	Bal. on 01.04.2018	Payable during the year	Payable paid during the year	Bal. on 31.03.2019
Laboratory Deposit	376500.00	0.00	1000.00	375500.00
Library Deposit	742500.00	10700.00	51050.00	702150.00
PF		1611118.00	1600318.00	10800.00
Professional / Other Tax	210840.00	209854.00	421994.00	-1300.00
Staff Salary Payable - Non Teac	18756.00	4619597.00	4309733.00	328620.00
Staff Salary Payable - Teaching	2948911.00	9164630.00	8431700.00	3681841.00
ARC Seat Exp	8965.00		8965.00	0.00
Audit Fees Payable	52375.00	30000.00		82375.00
Book Bank Scheme Deposite Payable		6050.00		6050.00
EBC Scholarship 17-18		2971106.00	2971106.00	0.00
Photocopy Fees of RAC Work !	32480.00		32480.00	0.00
PRACTICAL EXAM WINTER	36061.00		36061.00	0.00
Professional Fees Payable	62500.00	30000.00	59500.00	33000.00
QUIZ COMPETITION-MECH	58011.00		58011.00	0.00
RAC Winter 2017 Grant Payat	135274.00		135274.00	0.00
Rem. of Facilitation Centre and	20300.00		20300.00	0.00
SCHOLARSHIP SBC -17-18		114792.00	114792.00	0.00
Scholarship SC 17-18		671783.00	671783.00	0.00
Scholarships OBC-17-18		1437903.00	1437903.00	0.00
SCHOLARSHIP ST -17-18		78774.00	78774.00	0.00
Scholarship VJNT 17-18		614224.00	614224.00	0.00
Summer Exam Remuneration	16840.00		16840.00	0.00
Third Party Work Operator Cha	75000.00		75000.00	0.00
	4795313.00	21570531.00	21146808.00	5219036.00
<u>Sundry Creditors</u>	14459354.00	4600148.40	5701693.00	13357809.40
	14459354.00	4600148.40	5701693.00	13357809.40
Total	19254667.00	26170679.40	26848501.00	18576845.40

INVESTMENT

SCHEDULE - K

Particulars	Op. Bal. as on 01.04.208	Addition During the year	Matured during the year	Clo. Bal. as on 31.03.2019
FD	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

LOANS

SCHEDULE - L

Particulars	Op. Bal. as on 01.04.2018	Addition During the year	Paid during the year	Clo. Bal. as on 31.03.2019
Loan	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

DEPOSITS

SCHEDULE - M

Particulars	Bal. on 01.04.2018	Paid during the year	Return during the year	Bal. on 31.03.2019
Deposit	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00



YASHWANTRAO BHONSALE POLYTECHNIC
AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

ADVANCES

SCHEDULE - N

Particulars	Bal. on 01.04.2018	Paid during the year	Return during the year	Bal. on 31.03.2019
Adv. to Sanjay Sawant	0.00	582038.00	582038.00	0.00
Adv. to Kambale Manda	0.00	0.00	0.00	0.00
Total	0.00	582038.00	582038.00	0.00

BRANCH / DIVISION

SCHEDULE - P

Particulars	Op. Bal. as on 01.04.2018	Paid during the year	Received during the year	Clo. Bal. as on 31.03.2019
Shri Yashwantrao Bhonsale Ed	-7168371.05	22667120.00	14305516.00	1193232.95
Yashwantrao Bhonsale Collage	15853.00	12325.00		28178.00
Total	-7152518.05	22679445.00	14305516.00	1221410.95

RECEIVABLES

SCHEDULE - O

Particulars	Bal on 01.04.2018	Receivable during the year	Received during the year	Bal. on 31.03.2019
First Year - Student's				
FY CIVIL	23600.00	1870413.00	1465262.00	428751.00
FY Computer		1944300.00	1667558.00	276742.00
FY Electrical		1643955.00	1347581.00	296374.00
FY Mechanical		3768893.00	3199186.50	569706.50
Second Year - Student's				
SY CIVIL	248800.00	2040106.00	1760819.50	528086.50
SY ELECTRICAL	344862.00	2222567.00	2262280.00	305149.00
SY MECHANICAL	468564.00	6319019.00	5795985.50	991597.50
Third Year - Student's				
TY CIVIL	-81786.00	2973699.00	2899350.50	-7437.50
TY ELECTRICAL	293788.00	2727731.00	2745272.00	276247.00
TY MECHANICAL	244419.00	7502431.00	7480124.75	266725.25
TY MECHANICAL 17 18	50166.00	75021.00	194138.00	-68948.00
Other				
Cancelled Student 17-18	485074.00		244717.00	240357.00
Cancelled Student 18-19	140506.00	1085375.00	572051.50	653829.50
Drop Student 17-18	55258.00	640.00	97133.00	-41235.00
FY Drop Student 17-18	268880.00		251081.00	17799.00
New Admission 17-18	-16500.00	6000.00		-10500.00
New Admission 18-19		103495.00	157895.00	-54400.00
OTO Not Eligible 18-19	-24047.00	1160640.00	361767.00	774826.00
Pass Polytechnic 16-17	-871653.00	789928.00	47756.00	-129481.00
Pass Polytechnic 17-18	104207.00	732812.00	1240576.00	-403557.00
Poly EXAM Appeared	-197159.00	810.00	40023.00	-236372.00
Polytechnic Drop Students	-133261.00	90098.00	9091.00	-52254.00
Polytechnic Provisional Canc	-59300.00			-59300.00
SCHOLARSHIP DEBTORS	-112092.00			-112092.00
MSBTE	-450.00			-450.00
Bills Receivable - MSBTE	32480.00		32480.00	0.00
Quiz Competition (Electrical)Grant Receivable		16500.00		16500.00
Sarang Ashok Chandrakant - C.	3469.00		3325.00	144.00
SCHOLARSHIP- Receivable 16-17#		170915.00	9545.50	161369.50
Total	1267825.00	37245351.00	33884998.75	4628177.25

Income & Expenditure Accounts

SCHEDULE - Q

Opening Balance	-13857466.52
Add: Income over Expenditure	11195944.13
	-2661522.39

For A. C. Sarang Joshi & Associates
Chartered Accountant



(Ashok C. Sarang)
Partner

Date: 26.10.2019

Place: Kudal