

A. C. SARANG JOSHI AND ASSOCIATES

CHARTERED ACCOUNTANT

"3417/2, VINAYAK PLAZA", NEAR KUDAL POST OFFICE, DIST. - SINDHUDURG. 416520. PH.(O) 02362-221448 (M) 9422434839

YASHWANTRAO BHONSALE POLYTECHNIC
AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD OF 1ST APRIL 2020 TO 31ST MAR. 2021

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balances		By Administrative Expenses	623387.69
Cash-in-Hand	2.00	(As per Schedule - G)	
Cash-at-Bank	333840.15	" Expenditure on Object	25156762.52
(As per Schedule A)	333842.15	(As per Schedule - H)	
" Grant Received	0.00	" <u>Fixed Assets</u>	154877.00
(As per Schedule C)		(As per Schedule - R)	
" Fees from Students	43076420.00	" Investment	0.00
(As per Schedule D)		(As per Schedule K)	
" Interest Received	1003.00	" FUNDS - Dep.	1991571.00
(As per Schedule E)		(As per Schedule - I)	
" Other Receipts	83606.50	" Liabilities & Provisions	21060482.00
(As per Schedule F)		(As per Schedule - J)	
" Sale of Fixed Assets	0.00	" Loans	0.00
(As per Schedule - R)		(As per Schedule - L)	
" Fund	7660417.00	" Deposits	0.00
(As per Schedule - I)		(As per Schedule - M)	
" Liabilities & Provisions	19027715.00	" Advances	150000.00
(As per Schedule - J)		(As per Schedule - N)	
" Investment	0.00	" Receivables	43818754.00
(As per Schedule - K)		(As per Schedule - O)	
" Loans	0.00	" Branch / Division	20670658.00
(As per Schedule - L)		(As per Schedule - P)	
" Deposits	0.00	" <u>Closing Cash & Bank Balances</u>	
(As per Schedule - M)		Cash-in-Hand	0.00
" Advances	50000.00	Cash-at-Bank	79049.94
(As per Schedule - N)		(As per Schedule B)	79049.94
" Receivables	25763461.50		
(As per Schedule - O)			
" Branch / Division	22709077.00		
(As per Schedule - P)			
	113705542.15		0.00 113705542.15

Examined and found correct, subject to my Audit Report of even date attached.

For A. C. Sarang Joshi & Associates
Chartered Accountant



(Ashok C. Sarang)
Partner

UDIN : 21102556AAAAIU5436

Date: 27/10/2021

Place: Kudal

A. C. SARANG JOSHI AND ASSOCIATES

CHARTERED ACCOUNTANT

"3417/2 VINAYAK PLAZA", NEAR KUDAL POST OFFICE, DIST. - SINDHUDURG. 416520. PH.(O) 02362-221448 (M) 9422434839

YASHWANTRAO BHONSALE POLYTECHNIC AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD OF 01ST APRIL 2020 TO 31ST MAR. 2021

EXPENDITURE	Rs.	INCOME	Rs.
By Administrative Expenses (As per Schedule - G)	623387.69	By Grant Received (As per Schedule C)	0.00
" Expenditure on Object (As per Schedule - H)	25156762.52	" Collage Fee Recd. (As per Schedule D)	43076420.00
" Depreciation on Assets (As per Schedule - S)	1991571.00	" Interest Received (As per Schedule E)	1003.00
" Excess of Income over Expenditure carried over to Balance Sheet	15389308.29	" Other Receipts (As per Schedule F)	83606.50
	43161029.50		43161029.50

Examined and found correct, subject to my Audit Report
of even date attached.

For A. C. Sarang Joshi & Associates
Chartered Accountant



(Ashok C. Sarang)
Partner

Date: 27/10/2021

Place: Kudal

A. C. SARANG JOSHI AND ASSOCIATES

CHARTERED ACCOUNTANT

"3417/2 VINAYAK PLAZA", NEAR KUDAL POST OFFICE, DIST. - SINDHUDURG. 416520. PH.(O) 02362-221448 (M) 9422434839

YASHWANTRAO BHONSALE POLYTECHNIC AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

BALANCE SHEET AS ON 31ST MAR. 2021

LIABILITIES	RS.	ASSETS	RS.
Funds (As per Schedule - I)	12241273.00	Fixed Assets (As per Schedule R)	18176170.01
Loans (As per Schedule - L)	0.00	Investment (As per Schedule K)	0.00
Liabilities & Provisions (As per Schedule - J)	27138190.00	Deposits (As per Schedule - M)	0.00
Income & Expenditure A/c (As per Schedule - Q)	9937396.40	Advances (As per Schedule - N)	250000.00
		Branch / Division (As per Schedule - P)	2358477.95
		Receivables (As per Schedule - O)	28453161.50
		Closing Cash & Bank Balances	
		Cash-in-Hand	0.00
		Cash-at-Bank	79049.94
		(As per Schedule B)	
	49316859.40		0.00
			49316859.40

Examined and found correct, subject to Our Audit Report
of even date attached.

Date: 27/10/2021

Place: Kudal

For A. C. Sarang Joshi & Associates
Chartered Accountant



(Ashok C. Sarang)
Partner

UDIN : 21102556AAAAIU5436

YASHWANTRAO BHONSALE POLYTECHNIC

AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

OPENING CASH & BANK BALANCE (01.04.2020)

SCHEDULE - A

Cash-in-Hand		2.00
<u>Cash-at-Bank</u>		
BOI - S'wadi - 141020110000209	333840.15	
ICICI - S'wadi - 077101001172	0.00	
SDCC - S'wadi - 022407000000576	0.00	333840.15
Total		333842.15

CLOSING CASH & BANK BALANCE (31.03.2021)

SCHEDULE - B

Cash-in-Hand		0.00
<u>Cash-at-Bank</u>		
BOI - S'wadi - 141020110000209	56659.84	
ICICI - S'wadi - 077101001172	14555.00	
SDCC - S'wadi - 022407000000576	7835.10	79049.94
Total		79049.94

GRANT RECEIVED

SCHEDULE - C

THEORY EXAM		0.00
TOTAL		0.00

COLLEGE FEES

SCHEDULE - D

Development Fund	3735484.00	
Other Fees Polytechnic	3772622.00	
Tuition Fee Polytechnic	35568314.00	
TOTAL		43076420.00

INTEREST INCOME

SCHEDULE - E

Bank Interest Recd.	1003.00	
Interest on FD	0.00	
TOTAL		1003.00

OTHER RECEIPTS

SCHEDULE - F

Admissin Cancellation Charges Recd.	37600.00	
FC Remuneration Recd.	38500.00	
Third Party Inspection Charges Recd.	7500.00	
Round Up	6.50	
TOTAL		83606.50

ADMINISTRATIVE EXPENSES

SCHEDULE - G

Audit Fee	30000.00	
Bank Interest / Commission/ Charges	38812.49	
Communication Exp	40396.00	
Establishment Exp.	122582.00	
Membership Fees	17700.00	
Other Exp.	20862.00	
Petrol & Diesel	11487.20	
Printing and Stationery	294656.00	
Remuneration / Professional Charges	30000.00	
Repair and Maintance	16892.00	
TOTAL		623387.69



YASHWANTRAO BHONSALE POLYTECHNIC

AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

EXPENDITURE ON OBJECT

SCHEDULE - H

Advertisement	190502.00
Affiliation / Inspection	158720.00
Event Exp.	3497.00
Expenses Related to Staff	708668.00
Expenses Related to Students	2177282.52
Laboratory Material & Consumable For College	48228.00
Remuneration Char. to Visiting Faculties	19500.00
Other Functions and Celebrations	1210.00
Usage Charges Paid	4200000.00
PF Contribution College - Non Teaching	501008.00
PF Contribution College - Teaching	597600.00
Salary Paid - Non Teaching	6058658.00
Salary Paid - Teaching	10490320.00
Exam Fees Paid	1569.00
TOTAL	25156762.52

FUNDS

SCHEDULE - I

Particulars	Op. Bal. as on 01.04.2020	Addition during the year	Paid during the year	Clo. Bal. as on 31.03.2021
Depreciation Fund	5596236.00	1991571.00	0.00	7587807.00
Grant Recd. Form DSO Sindhudurg	1386000.00	0.00	0.00	1386000.00
Grant Recd. Form Samajkalyan Pustakpedhi	18800.00	0.00	0.00	18800.00
Students Welfare Fund	80252.00	0.00	0.00	80252.00
Gratuity Payable	2499568.00	668846.00	0.00	3168414.00
	9580856.00	2660417.00	0.00	12241273.00

LIABILITIES & PROVISIONS

SCHEDULE - J

Particulars	Op. Bal. as on 01.04.2020	Payable during the year	Payable paid during the year	Clo. Bal. as on 31.03.2021
Laboratory Deposit	367500.00	0.00	0.00	367500.00
Library Deposit	738950.00	0.00	0.00	738950.00
PF	174222.00	2197216.00	2178346.00	193092.00
Proffessional / Other Tax	-300.00	194079.00	170800.00	22979.00
Staff Salary Payable - Non Teaching	6990400.00	5426536.00	5065538.00	7351398.00
Staff Salary Payable - Teaching	5675813.00	9799620.00	8166313.00	7309120.00
Audit Fees Payable	64875.00	30000.00	53100.00	41775.00
Book Bank Scheme Deposite Payable	6050.00	0.00	0.00	6050.00
MSCIT vigilance Charges Payable	1400.00	0.00	1400.00	0.00
Professional Fees Payable	50000.00	30000.00	46400.00	33600.00
Rac Winter 2019 Expenses Payable	188537.00	0.00	188337.00	200.00
Rac Winter 2019 Photocopy P'ble	8830.00	0.00	8830.00	0.00
SCHOLARSHIP- Receivable 19-20	924522.00	0.00	678306.00	246216.00
School Connect Proogram-Travelling Exp. Paye	3200.00	0.00	3200.00	0.00
Theory Exam Summer 2020 Remu. - Payable	0.00	81950.00	0.00	81950.00
AICTE - ISTE Sponsord online FDP - CE	0.00	156000.00	132528.00	23472.00
Theory Exam Winter 2019 Remuuneration - Pa	59925.00	0.00	59925.00	0.00
	15253924.00	17915401.00	16753023.00	16416302.00
Sundry Creditors	13917033.00	1112314.00	4307459.00	10721888.00
	13917033.00	1112314.00	4307459.00	10721888.00
Total	29170957.00	19027715.00	21060482.00	27138190.00



YASHWANTRAO BHONSALE POLYTECHNIC

AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

INVESTMENT

SCHEDULE - K

Particulars	Op. Bal. as on 01.04.2020	Addition During the year	Matured during the year	Clo. Bal. as on 31.03.2021
FD	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

LOANS

SCHEDULE - L

Particulars	Op. Bal. as on 01.04.2020	Addition During the year	Paid during the year	Clo. Bal. as on 31.03.2021
Loan	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

DEPOSITS

SCHEDULE - M

Particulars	Op. Bal. as on 01.04.2020	Paid during the year	Return during the year	Clo. Bal. as on 31.03.2021
Deposit	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

ADVANCES

SCHEDULE - N

Particulars	Op. Bal. as on 01.04.2020	Paid during the year	Return during the year	Clo. Bal. as on 31.03.2021
Gouche N Brush	100000.00	0.00	0.00	100000.00
Adv. to Dhirajsing Desai	0.00	100000.00	0.00	100000.00
Affiliation Fees AICTE EOA Fees 20-21	50000.00	0.00	50000.00	0.00
Adv. to Nakshatra Sales & Services	0.00	50000.00	0.00	50000.00
Total	150000.00	150000.00	50000.00	250000.00

BRANCH / DIVISION

SCHEDULE - P

Particulars	Op. Bal. as on 01.04.2020	Paid during the year	Received during the year	Clo. Bal. as on 31.03.2021
Shri Yashwantrao Bhonsale Education Society	-1436988.95	20660658.00	19739169.00	-2358477.95
Yashwantrao Bhonsale Collage of Pharmacy	-2959908.00	0.00	2959908.00	0.00
Yashwantrao Bhonsale International School	0.00	10000.00	10000.00	0.00
Total	-4396896.95	20670658.00	22709077.00	-2358477.95

RECEIVABLES

SCHEDULE - O

Particulars	Op. Bal. as on 01.04.2020	Receivable during the year	Received during the year	Clo. Bal. as on 31.03.2021
Sundry Debtors	10219385.00	43812754.00	25756036.50	28276102.50
Sarang Ashok Chandrakant - CA	144.00	6000.00	0.00	6144.00
SCHOLARSHIP- Receivable 16-17	170915.00	0.00	0.00	170915.00
Theory Exam Winter 2019 Remuneration	7425.00	0.00	7425.00	0.00
Total	10397869.00	43818754.00	25763461.50	28453161.50



YASHWANTRAO BHONSALE POLYTECHNIC
AT & POST CHARATHE, VAZARWADI, TAL. SAWANTWADI, DIST. SINDHUDURG

Income & Expenditure Accounts

SCHEDULE - Q

Opening Balance	-5451911.89
Add: Expenditure over Income	15389308.29
	<u>9937396.40</u>

For A. C. Sarang Joshi & Associates
Chartered Accountant



Date: 27/10/2021

Place: Kudal

Yashwantrao Bhonsale Polytechnic

At & Post Charathe (Vazarwadi)
Tal - Sawantwadi, Dist - Sindhudurg. 416 510

SCHEDULE - R

Fixed Assets as on 31.03.2021

Assets	Opening	Addition		Delition	Total
		Upto 30.09.20	After 30.09.20		
1) Computer & Software					
1) Computer Equipments	3473202.01	0.00	0.00	0.00	3473202.01
2) Computers Software	43515.00	0.00	0.00	0.00	43515.00
3) Digital Language	29143.00	0.00	0.00	0.00	29143.00
4) Computer Assessories	368667.00	0.00	0.00	0.00	368667.00
5) ERP - Software Qual Campus	51861.00	0.00	0.00	0.00	51861.00
Total	3966388.01	0.00	0.00	0.00	3966388.01
2) Books					
1) Books	975513.00	88305.00	21732.00	0.00	1085550.00
Total	975513.00	88305.00	21732.00	0.00	1085550.00
3) Plant & Machinery					
1) Xerox Machine	40315.00	0.00	0.00	0.00	40315.00
2) Genertor	211331.00	0.00	0.00	0.00	211331.00
3) Water Purifier	123834.00	0.00	0.00	0.00	123834.00
4) Air Conditioner	139879.00	0.00	0.00	0.00	139879.00
6) Telephone Instrument	18289.00	0.00	0.00	0.00	18289.00
7) Gym Equipments	877985.00	0.00	0.00	0.00	877985.00
8) Breakdown Voltage Testing	31286.00	0.00	0.00	0.00	31286.00
9) Lab Equipment - Microcontroller	191980.00	0.00	0.00	0.00	191980.00
10) Premix Tea Machine	34387.00	0.00	0.00	0.00	34387.00
11) Sainitary Napkin Destoyer	17000.00	0.00	0.00	0.00	17000.00
12) Biometric Attendance Machine	9800.00	0.00	0.00	0.00	9800.00
13) Pressure Cleaning Machine	63000.00	0.00	0.00	0.00	63000.00
Total	1779086.00	0.00	0.00	0.00	1779086.00
4) Furniture & Fitting					
1) Fire Instruments	13013.00	0.00	0.00	0.00	13013.00
2) Furniture & Fixture	2475729.00	0.00	0.00	0.00	2475729.00
3) Dead Stock	27265.00	0.00	0.00	0.00	27265.00
4) Lab Equipments - Chemistry	324142.00	0.00	0.00	0.00	324142.00
5) Lab Equipments - Civil	2867795.00	44840.00	0.00	0.00	2912635.00
6) Lab Equipments - Computer	22073.00	0.00	0.00	0.00	22073.00
7) Lab Equipments - Electrical	1562421.00	0.00	0.00	0.00	1562421.00
8) Lab Equipments - Physics	101628.00	0.00	0.00	0.00	101628.00
9) Workshop Equipments	612217.00	0.00	0.00	0.00	612217.00
10) Dead Stock - Green Board	132508.00	0.00	0.00	0.00	132508.00
11) Sport Equipments	114237.00	0.00	0.00	0.00	114237.00
12) Lab Equipments - Mechanical	2507753.00	0.00	0.00	0.00	2507753.00
13) Lab Equipments - Mechanical Metrology	425625.00	0.00	0.00	0.00	425625.00
14) Other Equipments	113900.00	0.00	0.00	0.00	113900.00
Total	11300306.00	44840.00	0.00	0.00	11345146.00
	18021293.01	133145.00	21732.00	0.00	18176170.01

For A. C. Sarang Joshi & Associates
Chartered Accountant



Date: 27/10/2021

Place: Kudal

Yashwantrao Bhonsale Polytechnic

At & Post Charathe (Vazarwadi)
Tal - Sawantwadi, Dist - Sindhudurg. 416 510

SCHEDULE - S

Fixed Assets as on 31.03.2021

Assets	Rate	Opening	Addition		Delition	Total	Depreciation	Balance
			Upto 30.09.20	After 30.09.20				
1) Computer & Software								
1) Computer Equipments	25%	1535482.01	0.00	0.00	0.00	1535482.01	383871.00	1151611.01
2) Computers Software	25%	15224.00	0.00	0.00	0.00	15224.00	3806.00	11418.00
3) Digital Language	25%	15457.00	0.00	0.00	0.00	15457.00	3864.00	11593.00
4) Computer Accessories	25%	282603.00	0.00	0.00	0.00	282603.00	70651.00	211952.00
5) ERP - Software Qual Campus	25%	38896.00	0.00	0.00	0.00	38896.00	9724.00	29172.00
Total		1887662.01	0.00	0.00	0.00	1887662.01	471916.00	1415746.01
2) Books								
1) Books	25%	575251.00	88305.00	21732.00	0.00	685288.00	168606.00	516682.00
Total		575251.00	88305.00	21732.00	0.00	685288.00	168606.00	516682.00
3) Plant & Machinery								
1) Xerox Machine	15%	24759.00	0.00	0.00	0.00	24759.00	3714.00	21045.00
2) Generator	15%	129783.00	0.00	0.00	0.00	129783.00	19467.00	110316.00
3) Water Purifier	15%	80309.00	0.00	0.00	0.00	80309.00	12046.00	68263.00
4) Air Conditioner	15%	101545.00	0.00	0.00	0.00	101545.00	15232.00	86313.00
6) Telephone Instrument	15%	12826.00	0.00	0.00	0.00	12826.00	1924.00	10902.00
7) Gym Equipments	15%	562780.00	0.00	0.00	0.00	562780.00	84417.00	478363.00
8) Breakdown Voltage Testing	15%	19213.00	0.00	0.00	0.00	19213.00	2882.00	16331.00
9) Lab Equipment - Microcontroller	15%	117900.00	0.00	0.00	0.00	117900.00	17685.00	100215.00
10) Premix Tea Machine	15%	27037.00	0.00	0.00	0.00	27037.00	4056.00	22981.00
11) Sainitary Napkin Destoyer	15%	12282.00	0.00	0.00	0.00	12282.00	1842.00	10440.00
12) Biometric Atteendance Machin	15%	8330.00	0.00	0.00	0.00	8330.00	1250.00	7080.00
13) Pressure Cleaning Machine	15%	53550.00	0.00	0.00	0.00	53550.00	8033.00	45517.00
Total		1150314.00	0.00	0.00	0.00	1150314.00	172548.00	977766.00
4) Furniture & Fitting								
1) Fire Instruments	15%	8462.00	0.00	0.00	0.00	8462.00	1269.00	7193.00
2) Furniture & Fixture	15%	1691678.00	0.00	0.00	0.00	1691678.00	253752.00	1437926.00
3) Dead Stock	15%	50876.00	0.00	0.00	0.00	50876.00	7631.00	43245.00
4) Lab Equipments - Chemistry	15%	225977.00	0.00	0.00	0.00	225977.00	33897.00	192080.00
5) Lab Equipments - Civil	15%	2040332.00	44840.00	0.00	0.00	2085172.00	312776.00	1772396.00
6) Lab Equipments - Computer	15%	15152.00	0.00	0.00	0.00	15152.00	2273.00	12879.00
7) Lab Equipments - Eelctrical	15%	1074182.00	0.00	0.00	0.00	1074182.00	161127.00	913055.00
8) Lab Equipments - Physics	15%	68119.00	0.00	0.00	0.00	68119.00	10218.00	57901.00
9) Workshop Equipments	15%	414484.00	0.00	0.00	0.00	414484.00	62173.00	352311.00
10) Dead Stock - Green Board	15%	57505.00	0.00	0.00	0.00	57505.00	8626.00	48879.00
11) Sport Equipments	15%	74282.00	0.00	0.00	0.00	74282.00	11142.00	63140.00
12) Lab Equipments - Machanical	15%	1713161.00	0.00	0.00	0.00	1713161.00	256974.00	1456187.00
13) Lab Equipments - Machanical I	15%	276763.00	0.00	0.00	0.00	276763.00	41514.00	235249.00
14) Other Equipments	15%	100857.00	0.00	0.00	0.00	100857.00	15129.00	85728.00
Total		7811830.00	44840.00	0.00	0.00	7856670.00	1178501.00	6678169.00
		11425057.01	133145.00	21732.00	0.00	11579934.01	1991571.00	9588363.01

For A. C. Sarang Joshi & Associates
Chartered Accountant



(Ashok C. Sarang)

Partner

UDIN : 21102556AAAAIU5436

Date: 27/10/2021

Place: Kudal